

# SUNRISE SPV 20 SRL 2022

## Investors' Report

Payment Date:

27/10/2023

Reporting Period

30/09/2023

## Issuer Available Funds

### Interest Available Funds

<p>(a) The interest accrued on the Issuer Accounts (other than the Collateral Account, the Securities Account (if any), the Expenses Account and the Capital Account) as well as any amount of interest, premium or other profit derived from the Eligible Investments realised during the Reference Period immediately preceding such Payment Date, and constituting clear funds on such Payment Date</p>	220.652,80
<p>(b) The Collections of Interest and the Collections of Fees received during the Reference Period immediately preceding such Payment Date</p>	6.684.495,81
<p>(c) any amount paid by the Hedging Counterparty (other than any amount payable by the Hedging Counterparty to the Collateral Account under the Credit Support Annex) in respect of such Payment Date</p>	1.074.185,00
<p>(d) any amount allocated on such Payment Date under item (i) and item (vi) of the Pre-Acceleration Principal Priority of Payments</p>	-
<p>(e) The aggregate of (i) the Recoveries received during the Reference Period immediately preceding such Payment Date; and (ii) the purchase price paid by the Originator for the repurchase of the Defaulted Receivables in the case specified under article 17 of the Master Transfer Agreement</p>	103.562,11
<p>(f) The positive difference, if any, between (i) the purchase price paid by the Originator for the repurchase of all the Receivables (excluding the purchase price of any Defaulted Receivables) pursuant to article 16 of the Master Transfer Agreement and (ii) the Notes Principal Amount Outstanding of all the Notes on the Calculation Date immediately preceding such Payment Date</p>	-
<p>(g) The positive difference, only in relation to Receivables which are not Defaulted Receivables as at the Cut-Off Date immediately preceding the date on which the Positive Price Adjustment is due and payable, if any, between (i) the Positive Price Adjustment paid by the Originator to the Issuer during the Reference Period immediately preceding such Cut-Off Date and (ii) the Principal Amount Outstanding of the relevant Receivables as determined on the date on which the Positive Price Adjustment has become due and payable</p>	-
<p>(h) The Positive Price Adjustment paid by the Originator for the repurchase of such Receivables which are Defaulted Receivables as at the Cut-Off Date immediately preceding the date on which the Positive Price Adjustment is due and payable</p>	-
<p>(i) The positive balance, as at the Calculation Date immediately preceding such Payment Date, of the Cash Reserve Account (without taking into account any interest accrued thereon as well as any amount of interest, premium or other profit derived from the Eligible Investments made using funds standing to the credit of the Cash Reserve Account), provided that the Rated Notes have not been fully redeemed nor cancelled</p>	27.401.243,67
<p>(j) On each Payment Date, the positive balance on the Calculation Date immediately preceding such Payment Date of the Payment Interruption Risk Reserve Account (without taking into account any interest accrued thereon as well as any amount of interest, premium or other profit derived from the Eligible Investments made using funds standing to the credit of the Payment Interruption Risk Reserve Account), provided that the Rated Notes have not been fully redeemed nor cancelled</p>	9.864.447,72
<p>(k) On each Payment Date, the positive balance on the Calculation Date immediately preceding such Payment Date of the Rata Posticipata Cash Reserve Account (without taking into account any interest accrued thereon as well as any amount of interest, premium or other profit derived from the Eligible Investments made using funds standing to the credit of the Rata Posticipata Cash Reserve Account), provided that the Rated Notes have not been fully redeemed nor cancelled</p>	-
<p>(l) any other amount received during the Reference Period immediately preceding such Calculation Date not ascribable as amounts received under any of the above items as well as under any of the items of the definition of Principal Available Funds and excluding in any event an amount corresponding to the cash benefit relating to Tax Credit (as defined in the Hedging Agreement)</p>	50.212,33
<p>(m) On the Payment Date on which the Rated Notes will be redeemed in full (considering also all the principal repayments made on such Payment Date) or cancelled, any amount credited to the Cash Reserve Account in excess of the amounts under item (i) of the Principal Available Funds</p>	-
<b>Total Interest Available Funds</b>	<b>45.398.799,44</b>

### Principal Available Funds

<p>(a) the Collections of Principal received during the immediately preceding Reference Period in relation to such Payment Date (including all amounts on account of principal deriving from the Eligible Investments made using funds standing to the credit of the Collection Account, to the extent realised during the Reference Period immediately preceding such Payment Date, and constituting clear funds on such Payment Date)</p>	36.942.158,17
<p>(b) the portion of any Positive Price Adjustment corresponding to the Principal Amount Outstanding of the relevant Receivables (which are not Defaulted Receivables as at the Cut-Off Date immediately preceding the date on which the Positive Price Adjustment is due and payable) paid by the Originator to the Issuer during the immediately preceding Reference Period in relation to such Payment Date</p>	-
<p>(c) the purchase price paid by the Originator during the immediately preceding Reference Period for the repurchase of Receivables (other than Defaulted Receivables) in the cases specified under article 17 of the Master Transfer Agreement</p>	-
<p>(d) any amount paid by Agos to the Issuer pursuant to (i) article 4 of the Warranty and Indemnity Agreement during the immediately preceding Reference Period and (ii) article 3.4 and article 7.4 of the Master</p>	60.787,18
<p>(e) the portion of the purchase price corresponding to the Notes Principal Amount Outstanding, paid by the Originator for the repurchase of the Receivables (excluding the purchase price of any Defaulted Receivables) in the cases specified under article 16 of the Master Transfer Agreement</p>	-
<p>(f) any amount credited to the Defaulted Account out of the Interest Available Funds on such Payment Date</p>	1.693.831,58
<p>(g) Any amount allocated under item (iii)(b) of the Pre-Acceleration Principal Priority of Payments on any preceding Payment Date;</p>	-
<p>(h) on each Payment Date during the Amortising Period up to (but excluding) the Payment Date on which the Rated Notes will be redeemed in full or cancelled, the difference (if positive) between the balance of the Cash Reserve Account (prior to making payments due on such Payment Date) and the Cash Reserve Required Amount relating to such Payment Date</p>	-
<p>(i) on the Payment Date on which the Rated Notes will be redeemed in full (taking into account also all the principal repayments made on such Payment Date) or cancelled, any amount credited to the Cash Reserve Account but not in excess of the amounts credited on the Issue Date on such account</p>	-
<p>(j) On the Payment Date on which the Rated Notes will be redeemed in full (taking into account also all the principal repayments made on such Payment Date), any amount credited to the Rata Posticipata Cash Reserve Account</p>	-
<p>(k) On the Payment Date on which the Rated Notes will be redeemed in full (taking into account also all the principal repayments made on such Payment Date), any amount credited to the Payment Interruption Risk Reserve Account</p>	-
<b>Total Principal Available Funds</b>	<b>38.696.776,93</b>

## Order of Priority in respect of the Interest Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 (a) Taxes and Expenses	15.019,64	15.019,64	-
(b) Replenishment Expenses Account up to Retention Amount	-	-	-
2 Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	-
3 Remuneration to Representative of Noteholders (including costs and expenses)	305,00	305,00	-
4 Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator, Depository Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent appointed)	3.405,00	3.405,00	-
5 Any amount due and payable to Hedging Counterparties under Hedging Agreement	-	-	-
6 Servicing Fee to the Servicer or to the Sub-Servicer	53.934,28	53.934,28	-
7 Interests on Class A Notes	2.980.945,00	2.980.945,00	-
8 Interests on Class B Notes	72.333,33	72.333,33	-
9 Interests on Class C Notes	63.300,00	63.300,00	-
10 Interests on Class D Notes	46.100,00	46.100,00	-
11 Interests on Class E Notes	35.625,00	35.625,00	-
12 if Notes Outstanding Principal Amount of the rated Notes has not been redeemed in full, to credit the payment Interruption Risk Reserve Account up to the Payment Interruption Risk Reserve Required Amount	9.864.447,72	9.864.447,72	-
13 if Notes Outstanding Principal Amount of the rated Notes has not been redeemed in full, to credit into the Defaulted Account, the PAO of the Receivables which have become Defaulted Receivables for the first time, or which have not been already credited on any preceding PD	1.693.831,58	1.693.831,58	-
14 Defaulted Interest Amount	-	-	-
15 if Notes Outstanding Principal Amount of the rated Notes has not been redeemed in full, to credit the Cash Reserve Account up to the Cash Reserve Required Amount	27.401.243,67	27.401.243,67	-
16 to pay any amount to the Hedging Counterparty	-	-	-
17 to credit to the Rata Posticipata aCash Reserve Account an amount equal to the Interest Component not collected	-	-	-
18 to pay any amount to the Joint Arrangers, the Joint Lead Manager and the Class A Subscriber	-	-	-
19 to pay to Originator any amount due and payable under article 6 of the Warranty and Indemnity Agreement	-	-	-
20 to pay all amounts due and payable in respect of interest on the Class M Notes (*)	162.250,00	162.250,00	-
21 to pay any surplus as Deferred Purchase Price to the Originator	3.006.059,21	3.006.059,21	-

## Order of Priority in respect of the Principal Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Defaulted Interest Amount	-	-	-
2 To pay pari passu e pro rata Class A principal amount (if and where applicable)	-	-	-
3 (a) During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date	38.646.822,23	38.646.822,23	-
(b) to credit any amount remaining to the Collection Account	49.954,70	49.954,70	-
4 Class B principal amount after redemption in full of Class A (if and where applicable)	-	-	-
5 Class C principal amount after redemption in full of Class A and B (if and where applicable)	-	-	-
6 Class D principal amount after redemption in full of Class A,B and C(if and where applicable)	-	-	-
7 Class E principal amount after redemption in full of Class A ,B, C and D (if and where applicable)	-	-	-
8 Principal Component to the Servicer (on a Cancellation Date)	-	-	-
9 To pay any amounts due and payable to Joint Arrangers, Class A Subscriber	-	-	-
10 Principal of Class M Notes (after the Senior and Mezzanine Notes are totally redeemed)	-	-	-
11 to allocate any surplus to the Interest Available Funds	-	-	-

## Sunrise SPV 20 Series Notes 2022 : Amortisation Amounts

<b>Principal Available for redeem</b>	-
<b>Class A Notes Initial Outstanding Principal</b>	<b>783.600.000,00</b>
Class A1 Redeemed Amount	-
Principal paid on Class A1 Notes	-
<b>Class A Notes Residual Outstanding Principal</b>	<b>783.600.000,00</b>
<b>Class A Pool Factor</b>	<b>1,00</b>
<b>Interest Payment Amount due and paid on Class A</b>	<b>2.980.945,00</b>
Interest Payment Date	27/10/2023
Interest Period	27/09/2023 - 27/10/2023
Interest amount	<b>2.980.945,00</b>
<b>Class B Notes Initial Outstanding Principal</b>	<b>108.500.000,00</b>
Class B Redeemed Amount	-
Principal paid on Class B Notes	-
<b>Class B Notes Residual Outstanding Principal</b>	<b>108.500.000,00</b>
<b>Class B Pool Factor</b>	<b>1,00</b>
<b>Interest Payment Amount due and paid on Class B</b>	<b>72.333,33</b>
Interest Payment Date	27/10/2023
Interest Period	27/09/2023 - 27/10/2023
Interest amount	<b>72.333,33</b>
<b>Class C Notes Initial Outstanding Principal</b>	<b>84.400.000,00</b>
Class B Redeemed Amount	-
Principal paid on Class C Notes	-
<b>Class C Notes Residual Outstanding Principal</b>	<b>84.400.000,00</b>
<b>Class C Pool Factor</b>	<b>1,00</b>
<b>Interest Payment Amount due and paid on Class C</b>	<b>63.300,00</b>
Interest Payment Date	27/10/2023
Interest Period	27/09/2023 - 27/10/2023
Interest amount	<b>63.300,00</b>
<b>Class D Notes Initial Outstanding Principal</b>	<b>46.100.000,00</b>
Class D Redeemed Amount	-
Principal paid on Class D Notes	-
<b>Class D Notes Residual Outstanding Principal</b>	<b>46.100.000,00</b>
<b>Class D Pool Factor</b>	<b>1,00</b>
<b>Interest Payment Amount due and paid on Class D</b>	<b>46.100,00</b>
Interest Payment Date	27/10/2023
Interest Period	27/09/2023 - 27/10/2023
Interest amount	<b>46.100,00</b>
<b>Class E Notes Initial Outstanding Principal</b>	<b>28.500.000,00</b>
Class E Redeemed Amount	-
Principal paid on Class E Notes	-
<b>Class E Notes Residual Outstanding Principal</b>	<b>28.500.000,00</b>
<b>Class E Pool Factor</b>	<b>1,00</b>
<b>Interest Payment Amount due and paid on Class E</b>	<b>35.625,00</b>
Interest Payment Date	27/10/2023
Interest Period	27/09/2023 - 27/10/2023
Interest amount	<b>35.625,00</b>
<b>Class M Notes Initial Outstanding Principal</b>	<b>64.900.000,00</b>
Class M Redeemed Amount	-
Principal paid on Class M Notes	-
<b>Class M Notes Residual Outstanding Principal</b>	<b>64.900.000,00</b>
<b>Interest Payment Amount due and paid on Class M</b>	<b>162.250,00</b>
Interest Payment Date	27/10/2023
Interest Period	27/09/2023 - 27/10/2023
Interest amount of the period	<b>162.250,00</b>

## Portfolio Performance

**CURRENT**

**Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date**

**1.061.836.253,43**

**Other portfolio details**

Number of Receivables  
Average age (seasoning) of the Portfolio (in months)  
Weighted average remaining term to maturity of the Portfolio (in months)  
Rate of Return of the Portfolio

150.317,00
24,00
67,00
7,33

**Collateral Pool Performance (end of Reference Period)**

	Late installments and defaulted receivables					Cumulated defaults net of recovered amounts (a-b-c)
	new defaults	cumulated gross defaults (a)	of which Cumulated Written off (b)	new recoveries	cumulated recoveries including those deriving from repurchases of def. rec. (b)	
Principal Amount Outstanding (including any Accrual of Int.)	1.693.831,58	17.550.669,13	284.982,67	87.823,52	352.398,79	16.913.287,67
Number of Receivables	150	1.549	45	-	391	-

	Late Installments for							
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	9.397.871,43	4.043.444,84	2.129.944,23	2.609.450,38	1.592.243,86	584.639,28	154.826,95	72.238,37
Principal Installments due but unpaid	175.011,92	115.406,80	86.096,61	139.634,94	104.191,89	41.548,95	15.782,83	11.012,03
Interest Installments due but unpaid	60.513,92	57.164,48	47.477,37	75.480,12	58.024,56	24.617,83	7.622,46	3.913,73
Others Installments due but unpaid	21.968,46	18.238,77	11.357,71	15.472,94	10.292,24	3.215,79	1.431,19	1.080,22
Number of Receivables	1.646	470	206	224	146	48	18	12

**Pool concentration (including subsequent portfolio to be offered)**

Pool of the New Vehicles	6,44%	6,53%
Pool of the Used Vehicles	7,99%	7,98%
Pool of the Personal Loans	76,55%	76,25%
Pool of the Furniture Loans (Mobil)	7,70%	7,92%
Pool of the Special Purpose Loans (Altro Finalizzato)	1,31%	1,32%
Number of Receivables	150.317	151.552
Weighted Average age (seasoning) of the Portfolio (in months)	24	23
Weighted average remaining term to maturity of the Portfolio (in months)	67	67
Weighted average Rate of Return of the Portfolio	7,33	7,30
Number of loans in the Ref. Period that allows a "rata posticipata"	73.534	72.658
Principal Amount Outstanding of loans, in the Ref. Period, that allows a "rata posticipata"	760.980.935	757.667.134
Number of loans in the Ref. Period for which the Debtors have exercised a "rata posticipata"	267	389
Principal Amount Outstanding of loans, in the Ref. Period, for which the Debtors have exercised a "rata posticipata"	4.622.908,75	7.319.607
Amount of the Installment in the Ref. Period in interest not paid by the Debtors following a "rata posticipata"	35.554,80	54.836

**Loans Repurchases**

	current	cumulative
Amount of loans repurchased €		
Number of loans repurchased		

	Repurchases according to clause 17 of the Transfer Agreement				
	new repurchase	of which Defaulted Receivables	Cumulated repurchases	% cumulated repurchases over Initial Portfolio	% cumulated repurchases over Initial Portfolio in the previous reference period
Principal Amount Outstanding (including any Accrual of Interest)	-	-	-	2.308,38	-
Principal due but unpaid	-	-	-		
Amounts due under clause 17.1 (i) (ii) of the Transfer Agreement	-	-	-		
Repurchase Price	-	-	-		
Number of receivables	-	-	-		

Amounts due under clause 17.7 of the Transfer Agreement			
Repurchase Price			
Number of receivables			

**Renegotiation**

Principal Amount Outstanding of Receivables object of clause 5.1 of the Servicing during the Reference Period	0,00
Principal Amount Outstanding of Receivables object of clause 5.1 of the Servicing cumulated since the Issue Date	68.244,65

## Trigger

Current Value

Limit

### Triggers

Non-payment	NO
Breach of Obligations by the Issuer	NO
Insolvency of the Issuer	NO
Winding-up of the Issuer	NO
Unlawfulness of the Issuer	NO

### Early Termination Events

Trigger Notice	NO		
Breach of Obligations of the Originator	NO		
Breach of Rep&Warranties by the Originator	NO		
Insolvency of the Originator	NO		
Renegotiations of the Originator	NO		
Winding-Up/Liquidation of the Originator	NO		
Invalidity of the Transaction Documents	NO		
Revoking of the Servicer	NO		
Breach of Delinquent Relevant Threshold	NO	1,00%	3,50%
Breach of Default Relevant Threshold	NO	0,157%	0,90%
Cash Reserve shortfall	NO		
Balance of General Acct is higher than 15% of the PAO of the Receivables	NO		
Sale option not exercised by Agos for three consecutive Optional Purchase Dates	NO		
Principal Amount Outstanding of the Receivables included in the Initial Portfolio	NO		

### Compliance with the Concentration Limits

Interest rate	Yes	7,30%	7,00%
Top 1 obligor	Yes	0,01%	0,008%
Pool of Personal Loans	Yes	76,55%	80,000%
Pool of Used Vehicles	Yes	7,99%	9,000%
Average ticket of personal loans	Yes	€ 12.540	€ 17.000
Postal bulletin	Yes	3,14%	5,00%
Insurance Premia	Yes	4,34%	10%
Flexible Receivables	Yes	71,58%	75%

## Asset & Liabilities Reconciliation

Asset	Amount € MM	Size (% of assets)	Liabilities	Amount € MM	Size (% of assets)
Receivables	1.061.836.253	93,32%	<b>Class A1</b>	783.600.000	70,22%
Cash Reserve	27.401.244	2,41%	<b>Class B</b>	108.500.000	9,72%
Payment Interruption Risk Reserve	9.864.448	0,87%	<b>Class C</b>	84.400.000	7,56%
Subsequent Portfolio	38.646.822	3,40%	<b>Class D</b>	46.100.000	4,13%
Expenses Required Amount	50.000	0,00%	<b>Class E</b>	28.500.000	2,55%
			<b>Class M</b>	64.900.000	5,82%
<b>TOTAL</b>	1.137.848.722	100,00%	<b>TOTAL</b>	1.116.000.000	100,00%

### Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception

Amount Due  
Amount Paid

<b>17.550.669,13</b>
<b>17.550.669,13</b>



## Reserves Calculation

Cash Reserve Required Amount (until the Senior Notes will be redeemed in full)	<b>27.401.243,67</b>
Balance of the Cash Reserve Account at previous Payment Date	27.401.243,67
Balance of the Cash Reserve Account ( current Payment Date)	27.401.243,67

<b>Rata Posticipata Cash Reserve Account</b>	<b>-</b>
<p>if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors <u>have exercised</u>, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD</p>	
Principal Amount Outstanding of the Flexible Receivables CD-1	70,54%
Principal Amount Outstanding of the Flexible Receivables that have exercised CD-1	0,61%
Principal Amount Outstanding of the Flexible Receivables CD-2	69,89%
Principal Amount Outstanding of the Flexible Receivables that have exercised CD-2	1,07%

<b>Payment Interruption Risk Reserve Required Amount (until the Senior Notes will be redeemed in full)</b>	<b>9.864.447,72</b>
Balance of the Payment Interruption Risk Reserve Account at previous Payment Date	9.864.447,72
Balance of the Payment Interruption Risk Reserve Account ( current Payment Date)	9.864.447,72

## CRR statement

Class A	783.600.000,00
Class A Notes privately-placed with investors which are not in the Originator Group	
Class A Notes retained by a member of the Originator Group	100,00%
Class A Notes publicly-placed with investors which are not in the Originator Group	
Class B (Self - Retained)	108.500.000,00
Class B Notes privately-placed with investors which are not in the Originator Group	
Class B Notes retained by a member of the Originator Group	100,00%
ClassB Notes publicly-placed with investors which are not in the Originator Group	
Class C (Self- Retained)	84.400.000,00
Class C Notes privately-placed with investors which are not in the Originator Group	
Class C Notes retained by a member of the Originator Group	100,00%
Class C Notes publicly-placed with investors which are not in the Originator Group	
Class D (Self-Retained)	46.100.000,00
Class D Notes privately-placed with investors which are not in the Originator Group	
Class D Notes retained by a member of the Originator Group	100,00%
Class D Notes publicly-placed with investors which are not in the Originator Group	
Class E (Self-Retained)	28.500.000,00
Class E Notes privately-placed with investors which are not in the Originator Group	
Class E Notes retained by a member of the Originator Group	100,00%
Class E Notes publicly-placed with investors which are not in the Originator Group	
Class M (Self - Retained)	64.900.000,00
Notes Residual Total Outstanding Amount as of Payment Date	1.116.000.000,00
Notes retained by the Originator	100,00%

Agos, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation, in accordance with option (a) of article 6, paragraph 3, of the EU Securitisation Regulation and the applicable Regulatory Technical Standards'

## Contact Information

**Name of contact**

**phone number**

**email**

**Name of contact**

**email**

**Doriana Bettini**

**+39 02 72303528**

[doriana.bettini@ca-cib.com](mailto:doriana.bettini@ca-cib.com)

**MOSEC Milan**

[MOSECMilan@ca-cib.com](mailto:MOSECMilan@ca-cib.com)